



Tariff Updates: April 2025

The changing terms of U.S. global trade policy continues to generate uncertainty in the U.S. marketplace, especially where price and supply are concerned.

Product-specific tariffs, baseline tariffs, reciprocal-tariffs, exemptions, a 90-day tariff pause, and USMCA qualifications have created an abundance of confusion as to what will be available to us, and what things will truly cost when they finally reach our borders.

Adding to the complexity and uncertainty is the very fluid nature of everything that is happening.

Tariffs are scheduled to take effect, then postponed. They are set at one rate, then another. As a result, supply chains are forced to be more conservative in their efforts to align supply with current demand. Simply placing large orders and maintaining a strong inventory position ahead of the tariffs becomes problematic for suppliers and customers, alike. If tariffs are suddenly adjusted or come to an end as the result of a trade agreement, and the supply chain is still flooded with inventory that had been hit with tariffs, then the situation drags on longer than we would like.

One thing that appears certain is that prices are going up soon.

The 10% baseline tariffs imposed on all countries appear to be a permanent policy of the U.S. and the counter-tariffs that are currently paused could be effective in July. Products originating from China are currently facing seemingly insurmountable tariff rates and will have prices doubling in most cases. Exactly which items will be subject to added tariffs and their corresponding rates are still being worked out amidst the confusion. But pre-tariff inventories are getting lean, and the tariffs are soon going to be finding their way into the pricing of current inventories. We are encouraging our customers to buy materials now.

Freeman is continuing to monitor the current developments as they happen, and we are reacting accordingly as best we can.

We are always evaluating our current sources of supply and working closely with vendors to navigate these events. We will continue to forecast and plan our inventory positions to provide as much shelter as we can to customers.

Please feel free to contact your sales representative with any inquiries. You can also call us at (800) 321-8511 to speak to our customer service team. We will post updates on www.Dieboard.com as they become available.

Thank you for your cooperation.

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